

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

**In re**

**THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,**

As a representative of

**THE COMMONWEALTH OF PUERTO RICO**  
*et al.*,

**Debtors.<sup>1</sup>**

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**ELEVENTH INTERIM FEE APPLICATION OF PJT PARTNERS LP  
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL  
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION  
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR  
THE PERIOD OF JUNE 1, 2022 THROUGH SEPTEMBER 30, 2022**

**SUMMARY SHEET**

Name of Applicant:	PJT Partners LP
Authorized to Provide Professional Services to:	Financial Oversight and Management Board for Puerto Rico Pursuant to PROMESA
Period for which Compensation and Reimbursement is Sought:	June 1, 2022 through September 30, 2022
Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$5,000,000.00

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Expense Reimbursement sought  
as actual, Reasonable, and Necessary: \$1,477.46

Amount of Cash Payment Sought: \$3,476,477.46

This is a \_\_\_\_ monthly fee statement   x   interim fee application \_\_\_\_ final fee application

**SUMMARY OF TIME RECORDED DURING THE ELEVENTH INTERIM PERIOD**

Name	Title	Total Hours
Steven Zelin	Partner	72.0
William Evarts	Managing Director	206.5
Ashim Midha	Associate	197.5
Lauren Weetman	Analyst	54.5
Angela Weng	Analyst	213.5
<b>Total Hours</b>		<b>744.0</b>

<b>Prior Interim or Monthly Fee Payments To Date:</b>					
		<b>Requested</b>		<b>Paid</b>	
<b>Date Payment Received</b>	<b>Monthly Fee Statement Paid</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees<sup>1</sup></b>	<b>Expenses</b>
05/29/19	02/01/19 – 02/28/19	\$1,250,000.00	\$0.00	\$782,020.00	\$0.00
06/06/19	03/01/19 – 03/31/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
06/06/19	04/01/19 – 04/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/20/19	05/01/19 – 05/31/19	\$1,250,000.00	\$333.16	\$781,875.00	\$333.16
10/15/19	06/01/19 – 06/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
11/29/19	07/01/19 – 07/31/19	\$1,250,000.00	\$62.83	\$781,875.00	\$62.83
11/29/19	08/01/19 – 08/31/19	\$1,250,000.00	\$246.44	\$781,875.00	\$246.44
11/29/19	09/01/19 – 09/30/19	\$1,250,000.00	\$6,671.62	\$781,875.00	\$6,671.62
05/22/20	10/01/19 – 10/31/19	\$1,250,000.00	\$6,434.20	\$781,875.00	\$6,434.20
05/22/20	11/01/19 – 11/30/19	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
05/22/20	12/01/19 – 12/31/19	\$1,250,000.00	\$10,492.86	\$781,875.00	\$10,492.86
05/26/20	01/01/20 – 01/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	02/01/20 – 02/29/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	03/01/20 – 03/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	04/01/20 – 04/30/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
09/17/20	05/01/20 – 05/31/20	\$1,250,000.00	\$30,021.86	\$781,875.00	\$30,021.86
01/26/21	06/01/20 – 06/30/20	\$1,250,000.00	\$2,426.81	\$781,875.00	\$2,426.81
01/26/21	07/01/20 – 07/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
01/26/21	08/01/20 – 08/31/20	\$1,250,000.00	\$0.00	\$782,020.00	\$0.00
01/26/21	09/01/20 – 09/30/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
07/19/21	10/01/20 – 10/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
07/21/21	11/01/20 – 11/30/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
07/21/21	12/01/20 – 12/31/20	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
08/26/21	01/01/21 – 01/31/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
01/03/22	02/01/21 – 02/28/21	\$1,250,000.00	\$2,009.01	\$781,875.00	\$2,009.01
01/06/22	03/01/21 – 03/31/21	\$1,250,000.00	\$1,818.03	\$781,875.00	\$1,818.03
01/06/22	04/01/21 – 04/30/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
01/06/22	05/01/21 – 05/31/21	\$1,250,000.00	\$16.39	\$781,875.00	\$16.39

<sup>1</sup> Amount reflects net amount paid to PJT.

Prior Interim or Monthly Fee Payments To Date:					
			Requested		Paid
Date Payment Received	Monthly Fee Statement Paid	Fees	Expenses	Fees <sup>2</sup>	Expenses
01/18/22	06/01/21 – 06/30/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
01/18/22	07/01/21 – 07/31/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
01/18/22	08/01/21 – 08/31/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
01/18/22	09/01/21 – 09/30/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
10/26/22	10/01/21 – 10/31/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
10/26/22	11/01/21 – 11/30/21	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
10/26/22	12/01/21 – 12/31/21	\$1,250,000.00	\$3,989.43	\$781,875.00	\$3,989.43
10/26/22	01/01/22 – 01/31/22	\$1,250,000.00	\$0.00	\$781,875.00	\$0.00
10/26/22	02/01/22 – 02/28/22	\$1,250,000.00	\$424.87	\$781,875.00	\$424.87
10/26/22	03/01/22 – 03/31/22	\$1,250,000.00	\$228.52	\$781,875.00	\$228.52
10/26/22	04/01/22 – 04/30/22	\$1,250,000.00	\$197.41	\$781,875.00	\$197.41
10/26/22	05/01/22 – 05/31/22	\$1,250,000.00	\$1,302.91	\$781,875.00	\$1,302.91
<b>Total Fees and Expenses Paid To Date</b>				<b>\$31,275,290.00</b>	<b>\$66,676.35</b>

<sup>2</sup> Amount reflects net amount paid to PJT.

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

**In re**

**THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,**

**As a representative of**

**THE COMMONWEALTH OF PUERTO RICO  
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**Debtors.<sup>1</sup>**

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**ELEVENTH INTERIM FEE APPLICATION OF PJT PARTNERS LP  
AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE FINANCIAL  
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO FOR COMPENSATION  
AND REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED FOR  
THE PERIOD OF JUNE 1, 2022 THROUGH SEPTEMBER 30, 2022**

PJT Partners LP (“PJT”), investment banker to the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), hereby submits its eleventh interim fee application (the “Eleventh Interim Fee Application”), pursuant to sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”), section 503(b) of title 11, United States Code (the “Bankruptcy Code”) as made applicable to these cases by section 301(a) of PROMESA, Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United

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<sup>1</sup> The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and the Interim Compensation Order (as hereinafter defined) for allowance of compensation for the period of June 1, 2022 through September 30, 2022 (the “Eleventh Interim Period”). In support of this Eleventh Interim Fee Application, PJT states as follows:

### **I. Background**

1. On May 3, 2017, the Oversight Board commenced a title III case for the Commonwealth of Puerto Rico by filing a voluntary petition for relief pursuant to section 304 (a) of PROMESA (the “Commonwealth Title III Case”). Thereafter, the Oversight Board commenced a title III case for each of COFINA, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS Title III Case”), the Puerto Rico Highways and Transportation Authority (“HTA Title III Case”), and the Puerto Rico Electric Power Authority (“PREPA Title III Case”) (all such cases, together with the Commonwealth Title III Case, the “Title III Cases”).<sup>2</sup> By orders dated June 29, 2017 [Docket No. 537] and October 6, 2017 [Docket No. 1417], the court approved the joint administration of the Title III Cases.

2. On August 23, 2017, the court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150]. On November 8, 2017, the court entered the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715]. On June 6, 2018, the court entered the *Second Amended Order Setting Procedures for Interim*

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<sup>2</sup> Unless otherwise indicated, references to docket numbers shall be to the docket of the Commonwealth Title III Case.

*Compensation and Reimbursement of Expenses of Professionals* [Docket No. 3269] (the “Interim Compensation Order”).

## **II. The PJT Engagement**

3. The Oversight Board retained PJT as its investment banker pursuant to the terms of the engagement agreement (the “Engagement Agreement”) dated February 2, 2019, effective as of February 1, 2019. Pursuant to the Engagement Agreement, PJT was retained to provide the following services to the Oversight Board:<sup>3</sup>

- (a) assist in the evaluation of the Specified Entities’ current fiscal situation and prospects;
- (b) assist in the development of financial data and presentations to the Oversight Board, various creditors and other third parties;
- (c) analyze the financial liquidity and evaluate alternatives to improve such liquidity for the Commonwealth and Specified Entities;
- (d) analyze various restructuring scenarios and the potential impact of these scenarios on the recoveries of those stakeholders impacted by the Restructuring;
- (e) provide strategic advice with regard to restructuring or refinancing the Specified Entities’ Obligations;
- (f) review and evaluate the Specified Entities’ capital structure, debt capacity, and alternative capital structures;
- (g) participate in negotiations among the Oversight Board, the Specified Entities, and their creditors, suppliers, lessors and other interested parties;
- (h) value securities offered by the Specified Entities in connection with a Restructuring;
- (i) provide expert witness testimony concerning any of the subjects encompassed by the other investment banking services; and
- (j) provide such other advisory services as are customarily provided in connection with the analysis and negotiation of a transaction similar to a potential Restructuring as requested and mutually agreed.

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<sup>3</sup> Capitalized terms used but not defined herein shall have the meanings provided thereto in the Engagement Agreement.

4. Pursuant to the Engagement Agreement, the Oversight Board agreed to pay PJT as follows in consideration for the services rendered:

- (a) A fixed monthly advisory fee (the “Monthly Fee”) in the amount of \$1,250,000 per month payable in cash monthly in arrears (upon the submission of monthly invoices) commencing on February 1, 2019; and
- (b) Reimbursement of all reasonable out-of-pocket expenses incurred during this engagement, including, but not limited to, travel and lodging, direct identifiable data processing, document production, publishing services and communication charges, courier services, working meals, reasonable fees and expenses of PJT Partners’ counsel (without the requirement that the retention of such counsel be approved by the court in any Title III case) and other necessary expenditures, payable upon rendition of invoices setting forth in reasonable detail the nature and amount of such expenses.

### **III. Services Provided by PJT during the Eleventh Interim Period**

5. The nature of the work performed by PJT during the Eleventh Interim Period included the following:

- (a) preparing analysis and materials for presentation to the Oversight Board’s members and executives, including introductory materials for new Oversight Board executives;
- (b) participating in Oversight Board meetings, including attending Oversight Board public meetings;
- (c) preparing materials regarding distributions of consideration to various creditors related to Plan of Adjustment, involving discussions with various creditors; advisors and creditor principals;
- (d) preparing materials regarding distributions of consideration – specific to ERS private equity portfolio – to various creditors, involving discussions with various creditors;
- (e) participating in working group calls with Oversight Board advisors regarding multiple case matters;
- (f) facilitating ongoing diligence by various creditor constituencies and their advisors, including preparing various analyses, preparing presentation materials, and hosting diligence meetings with various creditor constituencies and their advisors;
- (g) assisting counsel in reviewing and preparing various legal filings and associated exhibits;



- (h) conducting diligence and analysis of the assets and fiscal plan of the Commonwealth and various other entities;
- (i) reviewing and preparing press releases and other public materials;
- (j) conducting analysis related to any potential claims of the Commonwealth; and
- (k) participating in meetings with creditors, representatives of creditors, government officials, advisors to the government; and other parties in interest regarding various other case matters.

#### **IV. The PJT Team**

6. The investment banking services set forth above were performed primarily by Steven Zelin, Partner; William Evarts; Managing Director; Ashim Midha, Associate; Lauren Weetman, Analyst; Angela Weng, Analyst; and other PJT professionals as needed.

#### **V. PJT's Request for Compensation and Reimbursement of Out-of-Pocket Expenses**

7. For the Eleventh Interim Period, PJT seeks (a) allowance of Monthly Fees in the amount of \$5,000,000.00, and (b) the reimbursement of out-of-pocket expenses incurred in the amount of \$1,477.46. Although every effort has been made to include all expenses incurred during the Eleventh Interim Period, some expenses may not be included in this Eleventh Interim Fee Application due to delays resulting from the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to the Court for allowance of such expenses incurred during the Eleventh Interim Period but not included herein.

8. Invoices detailing the fees earned by PJT during the Eleventh Interim Period are attached hereto as Appendix A. A summary of all fees earned during the Eleventh Interim Period is outlined below:

<b>Eleventh Interim Period</b>	<b>Monthly Fees</b>	<b>Government Contribution Fee</b>	<b>Withholding Taxes</b>	<b>Out-of-Pocket Expenses</b>	<b>Total</b>
June 1 – 30, 2022	\$1,250,000.00	(\$18,750.00)	(\$362,500.00)	\$488.80	<b>\$869,238.80</b>
July 1 – 31, 2022	1,250,000.00	(18,750.00)	(362,500.00)	988.66	<b>869,738.66</b>
August 1 – 31, 2022	1,250,000.00	(18,750.00)	(362,500.00)	-	<b>868,750.00</b>
September 1 – 30, 2022	1,250,000.00	(18,750.00)	(362,500.00)	-	<b>868,750.00</b>
<b>Total</b>	<b>\$5,000,000.00</b>	<b>(\$75,000.00)</b>	<b>(\$1,450,000.00)</b>	<b>\$1,477.46</b>	<b>\$3,476,477.46</b>

9. The amount of fees sought in this Eleventh Interim Fee Application and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 744.0 hours expended by PJT professionals in providing investment banking services to the Oversight Board during the Eleventh Interim Period are provided in Appendix B.

10. A summary of the total amount of hours expended by PJT professionals during the Eleventh Interim Period is provided below:

<b>Professional</b>	<b>Title</b>	<b>Hours Expended By Professional</b>				<b>Total</b>
		<b>June 2022</b>	<b>July 2022</b>	<b>August 2022</b>	<b>September 2022</b>	
Steven Zelin	Partner	14.5	20.0	21.5	16.0	<b>72.0</b>
William Evarts	Managing Director	54.0	48.0	61.5	43.0	<b>206.5</b>
Ashim Midha	Associate	51.0	52.0	52.5	42.0	<b>197.5</b>
Lauren Weetman	Analyst	54.5	-	-	-	<b>54.5</b>
Angela Weng	Analyst	53.0	54.5	62.0	44.0	<b>213.5</b>
<b>Total Hours</b>		<b>227.0</b>	<b>174.5</b>	<b>197.5</b>	<b>145.0</b>	<b>744.0</b>

11. Out-of-pocket expenses incurred by PJT are charged to a client if out-of-pocket expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. PJT does not factor general overhead expenses into any

disbursements charged to its clients in connection with chapter 11 cases. PJT has followed its general internal policies with respect to out-of-pocket expenses billed as set forth below, with any exceptions specifically explained.

- (a) All cross-country airfare charges are based upon coach class rates;
- (b) With respect to local travel, PJT's general policy enables employees to travel by taxi or, in certain circumstances, private car service to and from meetings while rendering services to a client on a client related matter, for which the client is charged. Further, and primarily for safety reasons, employees are permitted to charge to a client the cost of transportation home if an employee is required to work past 9:00 p.m., and to charge a client the cost of transportation for work on weekends and holidays on client-specific matters.
- (c) PJT's general policy permits its professionals to charge in-office dinner meals 3 hours beyond their regularly scheduled workday if an employee is required to provide services to the client during such dinnertime, and to charge in-office meals on the weekend if an employee is required to provide services to a client on the weekend.
- (d) The External Research category of expenses includes charges from outside computer/electronic service companies that supply, for a fee, research and/or financial documents to PJT. The services provided by these companies primarily consist of the retrieval of financial documents from regulatory agencies and/or the retrieval of research that would not otherwise be available to PJT. The Internal Research category of expenses are the charges for time spent by PJT research staff in operating the computer/electronic terminals related to these computer/electronic service companies.
- (e) The Publishing Services category of expenses includes charges for the production of text-based publications such as research reports and presentations, and printing and binding services.

**VI. Requested Relief**

**WHEREFORE**, pursuant to Sections 316 and 317 of PROMESA, the Interim Compensation Order and the Engagement Agreement, PJT respectfully requests that the Court:

- (a) allow (i) PJT's Monthly Fees in the amount of \$5,000,000.00, and (ii) the reimbursement of PJT's out-of-pocket expenses in the amount of \$1,875.26 in respect of the Eleventh Interim Period;
- (b) authorize and direct the Debtors to pay PJT's allowed Monthly Fees that remain unpaid, including all holdbacks, earned or incurred during the Eleventh Interim Period;
- and
- (c) grant such other and further relief as this Court deems just and proper.

Dated: January 25, 2023

PJT PARTNERS LP

By: /s/ Steven Zelin  
Steven Zelin  
Partner  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

As a representative of

THE COMMONWEALTH OF PUERTO RICO  
*et al.*,

Debtors.<sup>1</sup>

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**CERTIFICATION FOR FEES AND OUT-OF-POCKET EXPENSES  
FOR PROFESSIONALS IN RESPECT OF ELEVENTH INTERIM FEE APPLICATION  
OF PJT PARTNERS LP FOR ALLOWANCE OF COMPENSATION AND  
REIMBURSEMENT OF OUT-OF-POCKET EXPENSES INCURRED**

Steven Zelin, being duly sworn, deposes and says:

1. I am a partner with the applicant firm, PJT Partners LP (“PJT”).
2. In accordance with sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), the Office of the United States Trustee guidelines (the “UST Guidelines”), and the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of*

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

*Professionals* [Docket No. 3269] (the “Interim Compensation Order”), this certification is made with respect to PJT’s eleventh interim fee application dated January 25, 2023 (the “Eleventh Interim Fee Application”), for allowance of compensation and reimbursement of out-of-pocket expenses incurred during the period of June 1, 2022 through September 30, 2022.

3. In respect of Local Rule 2016-1(a)(4), I certify that:
  - a. I have read the Eleventh Interim Fee Application;
  - b. To the best of my knowledge, information and belief, formed after reasonable inquiry, the fees sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the United States Trustee Guidelines, and the Local Rules; and
  - c. The fees and out-of-pocket expenses sought are customarily charged by PJT and generally accepted by PJT’s clients.

By: /s/ Steven Zelin  
Steven Zelin  
Partner

## **APPENDIX A**

PJT Partners



January 25, 2023

Jaime Elkoury  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of June 1, 2022 through June 30, 2022:	\$	1,250,000.00
Out-of-pocket expenses processed through June 22, 2022: <sup>(1)</sup>		
Airfare	\$	488.80
		<hr/>
<b>Total Amount Due</b>	<b>\$</b>	<b>1,250,488.80</b>
		<hr/>

**Invoice No. 10021431**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com



**Financial Oversight and Management Board for Puerto Rico**  
**Summary of Expenses**

	<b>GL Detail Jun-22</b>	<b>Total Expenses</b>
Airfare	\$ 488.80	\$ 488.80
<b>Total</b>	<b>\$ 488.80</b>	<b>\$ 488.80</b>
<b>Airfare</b>		<b>\$ 488.80</b>
<b>Total Expenses</b>		<b>\$ 488.80</b>

Financial Oversight and Management Board for Puerto Rico  
Detail of Expenses Processed  
Through June 22, 2022  
Invoice No. 10021431

Airfare

Weetman (one-way coach class flight to Queens, NY from San Puerto, PR)

03/16/22	488.80	
<b>Subtotal - Airfare</b>	<b>\$</b>	<b>488.80</b>
<b>Total Expenses</b>	<b>\$</b>	<b>488.80</b>

PJT Partners



January 25, 2023

Jaime Elkoury  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of July 1, 2022 through July 31, 2022: \$ 1,250,000.00

Out-of-pocket expenses processed through July 22, 2022:<sup>(1)</sup>

Ground Transportation	\$ 298.47	
Communications	8.00	
Meals	70.54	
Lodging	611.65	988.66
		<hr/>
<b>Total Amount Due</b>		<b>\$ 1,250,988.66</b>

**Invoice No. 10022120**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com

**Financial Oversight and Management Board for Puerto Rico**  
**Summary of Expenses**

	<b>GL Detail Jul-22</b>	<b>Total Expenses</b>
Ground Transportation	\$ 298.47	\$ 298.47
Communications	8.00	8.00
Employee Meals	70.54	70.54
Lodging	611.65	611.65
<b>Total</b>	<b>\$ 988.66</b>	<b>\$ 988.66</b>
	<b>Ground Transportation</b>	<b>298.47</b>
	<b>Communications</b>	<b>8.00</b>
	<b>Meals</b>	<b>70.54</b>
	<b>Lodging</b>	<b>611.65</b>
	<b>Total Expenses</b>	<b>\$ 988.66</b>

Financial Oversight and Management Board for Puerto Rico  
Detail of Expenses Processed  
Through July 22, 2022  
Invoice No. 10022120

**Ground Transportation**

Weetman (taxi to JFK Airport in Queens, NY from home)	03/14/22	93.67	
Weetman (taxi to LaGuardia Airport from JFK Airport in Queens, NY)	03/14/22	67.91	
Weetman (taxi while in San Juan, PR)	03/15/22	11.84	
Weetman (taxi to office from JFK Airport in Queens, NY)	03/16/22	74.22	
Weetman (weeknight taxi home from office)	03/16/22	22.42	
Weetman (weeknight taxi home from office)	04/21/22	28.41	
<b>Subtotal - Ground Transportation</b>		<u>298.47</u>	<b>\$ 298.47</b>

**Communications**

Weetman (wi-fi access while traveling)	05/27/22	8.00	
<b>Subtotal - Communications</b>		<u>8.00</u>	<b>8.00</b>

**Employee Meals**

Weetman (in-room dinner meal @ hotel in San Juan, PR)	03/14/22	70.54	
<b>Subtotal - Employee Meals</b>		<u>70.54</u>	<b>70.54</b>

**Lodging**

Weetman (1 day hotel stay in San Juan, PR)	03/14/22 - 03/15/22	611.65	
<b>Subtotal - Lodging</b>		<u>611.65</u>	<b>611.65</b>
<b>Total Expenses</b>		<u><u>\$ 988.66</u></u>	

PJT Partners



January 25, 2023

Jaime Elkoury  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of August 1, 2022 through August 31, 2022:	\$ 1,250,000.00
<b>Total Amount Due<sup>(1)</sup></b>	<b>\$ 1,250,000.00</b>

**Invoice No. 10022122**

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<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800  
PJTUSInvoicing@pjtpartners.com

PJT Partners



January 25, 2023

Jaime Elkoury  
Restructuring Officer and Deputy General Counsel  
Financial Oversight and Management Board for Puerto Rico  
P.O. Box 192018  
San Juan, PR 00919

Monthly Fee for the period of September 1, 2022 through September 30, 2022:	\$ 1,250,000.00
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<b>Total Amount Due</b>	<b>\$ 1,250,000.00</b>
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**Invoice No. 10022239**

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**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
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PJTUSInvoicing@pjtpartners.com

## **APPENDIX B**



**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**JUNE 1, 2022 THROUGH JUNE 30, 2022**

Professional	Title	Hours
Steve Zelin	Partner	14.5
William Evarts	Managing Director	54.0
Ashim Midha	Associate	51.0
Lauren Weetman	Analyst	54.5
Angela Weng	Analyst	<u>53.0</u>
	<b>Total</b>	<b><u><u>227.0</u></u></b>

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2022 THROUGH JUNE 30, 2022

Professional	Date	Hours	Explanation	Entity
Steve Zelin	06/03/22	1.5	Review and Comment on Media Release	HTA
Steve Zelin	06/13/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	06/17/22	4.5	Disclosure Statement Hearing	HTA
Steve Zelin	06/17/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	06/17/22	1.0	FOMB Board Call	HTA
Steve Zelin	06/20/22	1.5	Review of Materials re Board Note	HTA
Steve Zelin	06/30/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	06/30/22	3.0	FOMB Strategy Session	HTA
Steve Zelin	06/30/22	1.5	Review of Materials for Strategy Session	HTA
		<u>14.5</u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2022 THROUGH JUNE 30, 2022

Professional	Date	Hours	Explanation	Entity
Willie Evarts	06/01/22	1.0	Calls and Emails re Cash Availability for Distributions	HTA
Willie Evarts	06/01/22	1.0	Internal Discussion re Class Distribution	HTA
Willie Evarts	06/01/22	1.0	Review of Claims Information	HTA
Willie Evarts	06/01/22	0.5	Review of Response re Creditor Request	HTA
Willie Evarts	06/02/22	0.5	Call re Bond Indenture Edits	HTA
Willie Evarts	06/02/22	1.0	Review of Disclosure Statement Chart	HTA
Willie Evarts	06/03/22	2.0	Review and Comment on Media Release	HTA
Willie Evarts	06/03/22	1.5	Review of Board Materials	HTA
Willie Evarts	06/03/22	1.0	Review of Updated Confirmation Documentation, Including Creditor Edits	HTA
Willie Evarts	06/06/22	1.0	Review of Commonwealth Loan Edits and Related Communication	HTA
Willie Evarts	06/06/22	1.0	Review of Creditor Edits to Plan and Call with Counsel	HTA
Willie Evarts	06/07/22	0.5	Review of Revised Confirmation Order	HTA
Willie Evarts	06/08/22	1.0	Calls and Email re Distribution Contacts	HTA
Willie Evarts	06/08/22	1.5	Research and Calls re Press Reports Critical of Plan	HTA
Willie Evarts	06/09/22	0.5	Calls and Email re Distribution Contacts	HTA
Willie Evarts	06/09/22	1.0	Review of Claims Information	HTA
Willie Evarts	06/09/22	2.0	Review of Email Correspondence re HTA Loan Agreement	HTA
Willie Evarts	06/10/22	1.5	Calls and emails re HTA Loan Agreement sizing	HTA
Willie Evarts	06/10/22	2.0	Review of Distribution Files	HTA
Willie Evarts	06/13/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	06/13/22	2.0	Review of Distribution Files	HTA
Willie Evarts	06/15/22	1.0	Review of comments on HTA Loan Agreement	HTA
Willie Evarts	06/17/22	4.5	Disclosure Statement Hearing	HTA
Willie Evarts	06/17/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	06/17/22	1.0	FOMB Board Call	HTA
Willie Evarts	06/17/22	1.0	Review of Materials for Board Discussion	HTA
Willie Evarts	06/18/22	2.0	Calls and Emails re Indenture	HTA
Willie Evarts	06/19/22	2.0	Calls and Emails re Indenture	HTA
Willie Evarts	06/20/22	1.0	Calls and Emails re Indenture	HTA
Willie Evarts	06/20/22	1.0	Internal Discussions re: Various Matters	HTA
Willie Evarts	06/20/22	0.5	Preparation of Materials re Board Note	HTA
Willie Evarts	06/22/22	1.0	Internal Discussion re Distributions	HTA
Willie Evarts	06/22/22	0.5	Internal Discussions re: Various Matters	HTA
Willie Evarts	06/23/22	1.0	Internal Discussion re Distributions	HTA
Willie Evarts	06/24/22	1.0	Correspondence with Claims Agent re CUSIP	HTA
Willie Evarts	06/24/22	1.0	Review of Indenture Edits	HTA
Willie Evarts	06/26/22	2.0	Final Diligence on Recovery Allocations	HTA
Willie Evarts	06/27/22	1.0	Coordination on Satisfaction of Distribution Conditions	HTA
Willie Evarts	06/27/22	1.0	Internal Discussions re: Various Matters	HTA
Willie Evarts	06/28/22	0.5	Review of Analysis re Monolines	HTA

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2022 THROUGH JUNE 30, 2022**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Explanation</b>	<b>Entity</b>
Willie Evarts	06/28/22	1.5	Review of Fee Distribution Analysis	HTA
Willie Evarts	06/30/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	06/30/22	3.0	FOMB Strategy Session	HTA
Willie Evarts	06/30/22	1.5	Review of Materials for Strategy Session	HTA
		<u><b>54.0</b></u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2022 THROUGH JUNE 30, 2022

Professional	Date	Hours	Explanation	Entity
Ashim Midha	06/01/22	1.0	Internal Discussion re Class Distribution	HTA
Ashim Midha	06/01/22	3.0	Review of Claims Information	HTA
Ashim Midha	06/01/22	2.0	Review of Response re Creditor Request	HTA
Ashim Midha	06/02/22	3.0	Review of Disclosure Statement Chart	HTA
Ashim Midha	06/03/22	2.0	Review and Comment on Media Release	HTA
Ashim Midha	06/03/22	2.0	Review of Board Materials	HTA
Ashim Midha	06/07/22	1.0	Review of Revised Confirmation Order	HTA
Ashim Midha	06/09/22	2.0	Review of Email Correspondence re HTA Loan Agreement	HTA
Ashim Midha	06/10/22	1.0	Review of Distribution Files	HTA
Ashim Midha	06/13/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	06/13/22	3.0	Review of Distribution Files	HTA
Ashim Midha	06/17/22	4.5	Disclosure Statement Hearing	HTA
Ashim Midha	06/17/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	06/17/22	1.0	FOMB Board Call	HTA
Ashim Midha	06/17/22	1.0	Review of Materials for Board Discussion	HTA
Ashim Midha	06/19/22	1.0	Review of Email Correspondence re Indenture	HTA
Ashim Midha	06/19/22	2.0	Review of Email Correspondence re Indenture	HTA
Ashim Midha	06/20/22	1.0	Internal Discussions re: Various Matters	HTA
Ashim Midha	06/20/22	1.5	Preparation of Materials re Board Note	HTA
Ashim Midha	06/22/22	2.0	Internal Discussion re Distributions	HTA
Ashim Midha	06/22/22	3.0	Internal Discussions re: Various Matters	HTA
Ashim Midha	06/23/22	1.0	Internal Discussion re Distributions	HTA
Ashim Midha	06/23/22	1.0	Preparation and Review of Analysis re Distributions	CW, HTA
Ashim Midha	06/24/22	1.0	Review of Email Correspondence re Indenture	HTA
Ashim Midha	06/27/22	2.0	Internal Discussions re: Various Matters	HTA
Ashim Midha	06/28/22	1.0	Review of Analysis re Monolines	HTA
Ashim Midha	06/28/22	1.0	Review of Distribution Analysis	HTA
Ashim Midha	06/28/22	1.0	Review of Fee Distribution Analysis	HTA
Ashim Midha	06/30/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	06/30/22	3.0	FOMB Strategy Session	HTA
Ashim Midha	06/30/22	1.5	Review of Materials for Strategy Session	HTA
		<b>51.0</b>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2022 THROUGH JUNE 30, 2022

Professional	Date	Hours	Explanation	Entity
Lauren Weetman	06/01/22	1.0	Internal Discussion re Class Distribution	HTA
Lauren Weetman	06/01/22	4.5	Preparation of Claims Information	HTA
Lauren Weetman	06/01/22	1.0	Preparation of Response re Creditor Request	HTA
Lauren Weetman	06/02/22	3.5	Preparation of Disclosure Statement Chart	HTA
Lauren Weetman	06/03/22	1.0	Review and Comment on Media Release	HTA
Lauren Weetman	06/03/22	2.0	Review of Board Materials	HTA
Lauren Weetman	06/07/22	1.0	Review of Revised Confirmation Order	HTA
Lauren Weetman	06/09/22	0.5	Discussion with Prime Clerk re Commonwealth Loan	HTA
Lauren Weetman	06/09/22	2.0	Preparation of Analysis re Commonwealth Loan	HTA
Lauren Weetman	06/10/22	2.0	Review of Distribution Files	HTA
Lauren Weetman	06/13/22	0.5	FOMB Advisor Call	HTA
Lauren Weetman	06/13/22	2.0	Review of Distribution Files	HTA
Lauren Weetman	06/17/22	4.5	Disclosure Statement Hearing	HTA
Lauren Weetman	06/17/22	0.5	FOMB Advisor Call	HTA
Lauren Weetman	06/20/22	3.0	Internal Discussions re: Various Matters	HTA
Lauren Weetman	06/22/22	2.0	Internal Discussion re Distributions	HTA
Lauren Weetman	06/22/22	3.0	Internal Discussions re: Various Matters	HTA
Lauren Weetman	06/23/22	1.0	Internal Discussion re Distributions	HTA
Lauren Weetman	06/23/22	1.0	Preparation and Review of Analysis re Distributions	CW, HTA
Lauren Weetman	06/23/22	4.0	Review of Distribution Files	HTA
Lauren Weetman	06/27/22	2.0	Internal Discussions re: Various Matters	HTA
Lauren Weetman	06/27/22	2.0	Review of Distribution Files	HTA
Lauren Weetman	06/28/22	2.0	Preparation of Analysis re Monolines	HTA
Lauren Weetman	06/28/22	2.5	Preparation of Distribution Analysis	HTA
Lauren Weetman	06/28/22	2.5	Preparation of Fee Distribution Analysis	HTA
Lauren Weetman	06/30/22	0.5	FOMB Advisor Call	HTA
Lauren Weetman	06/30/22	3.0	FOMB Strategy Session	HTA
		<u>54.5</u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2022 THROUGH JUNE 30, 2022

Professional	Date	Hours	Explanation	Entity
Angela Weng	06/01/22	1.0	Internal Discussion re Class Distribution	HTA
Angela Weng	06/01/22	2.0	Preparation of Claims Information	HTA
Angela Weng	06/01/22	2.0	Review of Claims Information	HTA
Angela Weng	06/01/22	1.0	Review of Response re Creditor Request	HTA
Angela Weng	06/02/22	2.0	Preparation of Disclosure Statement Chart	HTA
Angela Weng	06/02/22	1.0	Review of Disclosure Statement Chart	HTA
Angela Weng	06/03/22	1.0	Review and Comment on Media Release	HTA
Angela Weng	06/03/22	0.5	Review of Board Materials	HTA
Angela Weng	06/07/22	0.5	Review of Revised Confirmation Order	HTA
Angela Weng	06/09/22	0.5	Discussion with Prime Clerk re Commonwealth Loan	HTA
Angela Weng	06/09/22	2.0	Preparation of Analysis re Commonwealth Loan	HTA
Angela Weng	06/10/22	2.0	Review of Distribution Files	HTA
Angela Weng	06/13/22	0.5	FOMB Advisor Call	HTA
Angela Weng	06/13/22	2.0	Review of Distribution Files	HTA
Angela Weng	06/17/22	4.5	Disclosure Statement Hearing	HTA
Angela Weng	06/17/22	0.5	FOMB Advisor Call	HTA
Angela Weng	06/17/22	1.0	FOMB Board Call	HTA
Angela Weng	06/20/22	3.0	Internal Discussions re: Various Matters	HTA
Angela Weng	06/22/22	2.0	Internal Discussion re Distributions	HTA
Angela Weng	06/22/22	3.0	Internal Discussions re: Various Matters	HTA
Angela Weng	06/23/22	1.0	Internal Discussion re Distributions	HTA
Angela Weng	06/23/22	4.0	Review of Distribution Files	HTA
Angela Weng	06/24/22	1.0	Review of Email Correspondence re Indenture	HTA
Angela Weng	06/27/22	2.0	Internal Discussions re: Various Matters	HTA
Angela Weng	06/27/22	2.0	Review of Distribution Files	HTA
Angela Weng	06/28/22	2.0	Preparation of Analysis re Monolines	HTA
Angela Weng	06/28/22	2.5	Preparation of Distribution Analysis	HTA
Angela Weng	06/28/22	3.0	Preparation of Fee Distribution Analysis	HTA
Angela Weng	06/30/22	0.5	FOMB Advisor Call	HTA
Angela Weng	06/30/22	3.0	FOMB Strategy Session	HTA
		<b>53.0</b>		

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**JULY 1, 2022 THROUGH JULY 31, 2022**

Professional	Title	Hours
Steve Zelin	Partner	20.0
William Evarts	Managing Director	48.0
Ashim Midha	Associate	52.0
Angela Weng	Analyst	<u>54.5</u>
	<b>Total</b>	<b><u><u>174.5</u></u></b>



## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JULY 1, 2022 THROUGH JULY 31, 2022

Professional	Date	Hours	Explanation	Entity
Steve Zelin	07/01/22	0.5	FOMB Press Conference	HTA
Steve Zelin	07/01/22	3.0	FOMB Public Board Meeting	HTA
Steve Zelin	07/01/22	1.5	Review of Materials re Distributions	HTA
Steve Zelin	07/07/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	07/09/22	3.0	Review of Materials re Annual Report	HTA
Steve Zelin	07/10/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	07/12/22	2.5	Review and Comment on Annual Report	HTA
Steve Zelin	07/14/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	07/15/22	1.5	Review of Materials re Annual Report	HTA
Steve Zelin	07/19/22	0.5	Meeting with Prime Clerk, Ankura, OMM re Notas	HTA
Steve Zelin	07/20/22	1.5	Review of Materials re Indenture	HTA
Steve Zelin	07/23/22	1.5	Review of Confirmation Declaration	HTA
Steve Zelin	07/25/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	07/26/22	0.5	Review of HTA Voting Report	HTA
Steve Zelin	07/27/22	1.5	Review of Materials and calls re Confirmation Objection	HTA
Steve Zelin	07/29/22	0.5	Review of Letter Agreement	HTA
		<u>20.0</u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JULY 1, 2022 THROUGH JULY 31, 2022

Professional	Date	Hours	Explanation	Entity
Willie Everts	07/01/22	0.5	FOMB Press Conference	HTA
Willie Everts	07/01/22	3.0	FOMB Public Board Meeting	HTA
Willie Everts	07/01/22	1.5	Review of Materials re Distributions	HTA
Willie Everts	07/05/22	1.0	Calls and Emails with AAFAF re Distribution Information	HTA
Willie Everts	07/05/22	1.0	Review of Materials re Distributions	HTA
Willie Everts	07/07/22	0.5	FOMB Advisor Call	HTA
Willie Everts	07/07/22	2.0	Review and Calls re Expert Disclosures	HTA
Willie Everts	07/09/22	2.0	Review of Materials re Annual Report	HTA
Willie Everts	07/10/22	0.5	FOMB Advisor Call	HTA
Willie Everts	07/11/22	1.0	Calls and Discussions re Closing Mechanics	HTA
Willie Everts	07/12/22	0.5	Calls and Emails re Distribution Mechanics	HTA
Willie Everts	07/12/22	1.5	Calls with FOMB Advisos and AAFAF re Surplus Funds	HTA
Willie Everts	07/12/22	2.5	Edits to Annual Report	HTA
Willie Everts	07/13/22	2.0	Call with Prime Clerk re Distributions	HTA
Willie Everts	07/13/22	1.0	Calls with FOMB Counsel re Distributions	HTA
Willie Everts	07/13/22	2.0	Internal Discussions and Review re Distribution Amounts	HTA
Willie Everts	07/14/22	2.5	Calls with Counsel and AAFAF re Interim Distribution Obligations	HTA
Willie Everts	07/14/22	0.5	FOMB Advisor Call	HTA
Willie Everts	07/14/22	1.0	Review of Edits to Annual Report	HTA
Willie Everts	07/15/22	2.0	Review of Materials re Annual Report	HTA
Willie Everts	07/18/22	1.0	Call with Counsel re Confirmation Preparation	HTA
Willie Everts	07/18/22	1.5	Calls and Emails re Distribution Mechanics	HTA
Willie Everts	07/19/22	0.5	Meeting with Prime Clerk, Ankura, OMM re Notas	HTA
Willie Everts	07/19/22	1.0	Review of Materials re Notas	HTA
Willie Everts	07/20/22	2.0	Review of Materials re Indenture	HTA
Willie Everts	07/21/22	1.0	Review of Bondholder Request re CVI	HTA
Willie Everts	07/23/22	1.5	Calls re Confirmation Declaration	HTA
Willie Everts	07/23/22	3.5	Review of and Calls re Confirmation Declaration	HTA
Willie Everts	07/25/22	0.5	FOMB Advisor Call	HTA
Willie Everts	07/26/22	0.5	Review of HTA Voting Report	HTA
Willie Everts	07/27/22	2.0	Calls and Emails re US DOJ Inquiry	HTA
Willie Everts	07/27/22	2.5	Review of Materials and calls re Confirmation Objection	HTA
Willie Everts	07/28/22	0.5	FOMB Advisor Call	HTA
Willie Everts	07/29/22	1.0	Reconciliation of PSA Consents	HTA
Willie Everts	07/29/22	0.5	Review of Letter Agreement	HTA
		<b>48.0</b>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JULY 1, 2022 THROUGH JULY 31, 2022

Professional	Date	Hours	Explanation	Entity
Ashim Midha	07/01/22	0.5	FOMB Press Conference	HTA
Ashim Midha	07/01/22	3.0	FOMB Public Board Meeting	HTA
Ashim Midha	07/01/22	1.5	Review of Materials re Distributions	HTA
Ashim Midha	07/05/22	3.5	Review of Materials re Distributions	HTA
Ashim Midha	07/07/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	07/07/22	1.5	Review and Calls re Expert Disclosures	HTA
Ashim Midha	07/07/22	3.0	Review of Materials re Distributions	HTA
Ashim Midha	07/09/22	4.0	Review of Materials re Annual Report	HTA
Ashim Midha	07/10/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	07/11/22	1.0	Calls and Discussions re Closing Mechanics	HTA
Ashim Midha	07/11/22	2.0	Review of Closing Mechanics	HTA
Ashim Midha	07/12/22	0.5	Internal Discussion re Various Matters	HTA
Ashim Midha	07/12/22	2.0	Review of Correspondence re Distribution Mechanics	HTA
Ashim Midha	07/13/22	2.0	Call with Prime Clerk re Distributions	HTA
Ashim Midha	07/13/22	3.5	Internal Discussions re Distribution Amounts	HTA
Ashim Midha	07/13/22	2.0	Internal Discussions re Distribution Mechanics	HTA
Ashim Midha	07/14/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	07/15/22	2.5	Review of Materials re Annual Report	HTA
Ashim Midha	07/18/22	1.5	Review of Correspondence re Distribution Mechanics	HTA
Ashim Midha	07/19/22	0.5	Meeting with Prime Clerk, Ankura, OMM re Notas	HTA
Ashim Midha	07/19/22	3.0	Review of Materials re Notas	HTA
Ashim Midha	07/20/22	2.0	Review of Materials re Indenture	HTA
Ashim Midha	07/21/22	1.0	Review of Bondholder Request re CVI	HTA
Ashim Midha	07/23/22	3.5	Review of Confirmation Declaration	HTA
Ashim Midha	07/25/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	07/26/22	0.5	Review of HTA Voting Report	HTA
Ashim Midha	07/27/22	2.5	Review of Materials and calls re Confirmation Objection	HTA
Ashim Midha	07/28/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	07/29/22	2.0	Internal Discussion re PSA Consents	HTA
Ashim Midha	07/29/22	0.5	Review of Letter Agreement	HTA
		<b>52.0</b>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
JULY 1, 2022 THROUGH JULY 31, 2022

Professional	Date	Hours	Explanation	Entity
Angela Weng	07/01/22	0.5	FOMB Press Conference	HTA
Angela Weng	07/01/22	3.0	FOMB Public Board Meeting	HTA
Angela Weng	07/01/22	1.5	Review of Materials re Distributions	HTA
Angela Weng	07/04/22	2.0	Review of Various Prior Materials	HTA
Angela Weng	07/05/22	4.0	Preparation of Materials re Distributions	HTA
Angela Weng	07/06/22	3.5	Review of Various Prior Materials	HTA
Angela Weng	07/07/22	0.5	FOMB Advisor Call	HTA
Angela Weng	07/07/22	1.5	Review and Calls re Expert Disclosures	HTA
Angela Weng	07/09/22	3.5	Review of Materials re Annual Report	HTA
Angela Weng	07/10/22	0.5	FOMB Advisor Call	HTA
Angela Weng	07/12/22	0.5	Internal Discussion re Various Matters	HTA
Angela Weng	07/12/22	2.0	Review of Correspondence re Distribution Mechanics	HTA
Angela Weng	07/13/22	2.0	Call with Prime Clerk re Distributions	HTA
Angela Weng	07/13/22	3.5	Internal Discussions re Distribution Amounts	HTA
Angela Weng	07/13/22	2.0	Internal Discussions re Distribution Mechanics	HTA
Angela Weng	07/13/22	3.0	Preparation of Materials re Distribution Amounts	HTA
Angela Weng	07/14/22	0.5	FOMB Advisor Call	HTA
Angela Weng	07/15/22	2.5	Review of Materials re Annual Report	HTA
Angela Weng	07/18/22	1.5	Review of Correspondence re Distribution Mechanics	HTA
Angela Weng	07/19/22	0.5	Meeting with Prime Clerk, Ankura, OMM re Notas	HTA
Angela Weng	07/19/22	3.0	Review of Materials re Notas	HTA
Angela Weng	07/20/22	2.0	Review of Materials re Indenture	HTA
Angela Weng	07/21/22	1.0	Review of Bondholder Request re CVI	HTA
Angela Weng	07/23/22	3.5	Review of Confirmation Declaration	HTA
Angela Weng	07/25/22	0.5	FOMB Advisor Call	HTA
Angela Weng	07/26/22	0.5	Review of HTA Voting Report	HTA
Angela Weng	07/27/22	2.5	Review of Materials and calls re Confirmation Objection	HTA
Angela Weng	07/28/22	0.5	FOMB Advisor Call	HTA
Angela Weng	07/29/22	2.0	Internal Discussion re PSA Consents	HTA
Angela Weng	07/29/22	0.5	Review of Letter Agreement	HTA
		<u>54.5</u>		

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

Professional	Title	Hours
Steve Zelin	Partner	21.5
William Evarts	Managing Director	61.5
Ashim Midha	Associate	52.5
Angela Weng	Analyst	<u>62.0</u>
	<b>Total</b>	<b><u><u>197.5</u></u></b>

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022

Professional	Date	Hours	Explanation	Entity
Steve Zelin	08/01/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/02/22	0.5	Discussion re Distribution Issues	HTA
Steve Zelin	08/03/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/04/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/07/22	1.0	Review of Revised Letter Agreement	HTA
Steve Zelin	08/08/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/10/22	1.0	Call with FOMB Advisors re Tolls	HTA
Steve Zelin	08/12/22	0.5	Call with FOMB Team re Distributions	HTA
Steve Zelin	08/15/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/17/22	8.0	Confirmation Hearings and Related Preparation	HTA
Steve Zelin	08/18/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/18/22	1.0	Review and Calls re Court Order	HTA
Steve Zelin	08/19/22	0.5	FOMB Advisor Call re HTA Creditor	HTA
Steve Zelin	08/22/22	1.0	Calls re Effective Date Implementation	HTA
Steve Zelin	08/22/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/22/22	1.5	Review of Revised HTA Documents	HTA
Steve Zelin	08/23/22	1.0	Review of Revised HTA Documents	HTA
Steve Zelin	08/25/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/29/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	08/30/22	1.0	Call with FOMB and AAFAF Advisors re HTA Effective Date	HTA
		<b>21.5</b>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022

Professional	Date	Hours	Explanation	Entity
Willie Evarts	08/01/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/01/22	1.0	Review of Materials re Distributions	HTA
Willie Evarts	08/01/22	1.5	Review of Materials re Restriction Fees	HTA
Willie Evarts	08/02/22	1.0	Discussion re Distribution Issues	HTA
Willie Evarts	08/02/22	1.0	Review of Confirmation Objection Response	HTA
Willie Evarts	08/02/22	1.0	Review of Fee Distribution Analysis	HTA
Willie Evarts	08/02/22	1.5	Review of Materials re Restriction Fees	HTA
Willie Evarts	08/03/22	0.5	Call re HTA Fiscal Plan Timing	HTA
Willie Evarts	08/03/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/03/22	0.5	Review of Emails re Fiscal Plan Timing	HTA
Willie Evarts	08/03/22	1.0	Review of Revised Letter Agreement	HTA
Willie Evarts	08/04/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/04/22	1.5	Review of Confirmation Objection Response	HTA
Willie Evarts	08/04/22	1.0	Review of Information for Confirmation Reply	HTA
Willie Evarts	08/05/22	1.0	Review and Calls re Revised Letter Agreement	HTA
Willie Evarts	08/05/22	2.0	Review of Board Materials and FOMB Meeting	HTA
Willie Evarts	08/05/22	1.0	Review of Fee Distribution Analysis	HTA
Willie Evarts	08/06/22	0.5	Review of Revised Letter Agreement	HTA
Willie Evarts	08/07/22	0.5	Coordination re Revised Plan	HTA
Willie Evarts	08/07/22	1.0	Review of Revised Letter Agreement	HTA
Willie Evarts	08/08/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/10/22	1.0	Call with FOMB Advisors re Tolls	HTA
Willie Evarts	08/10/22	1.0	Review and Preparation for Press Questions	HTA
Willie Evarts	08/11/22	1.5	Review and Calls re Revised Letter Agreement	HTA
Willie Evarts	08/12/22	0.5	Call with FOMB Team re Distributions	HTA
Willie Evarts	08/15/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/15/22	5.0	Travel to Puerto Rico for Confirmation Hearings	HTA
Willie Evarts	08/16/22	8.0	Preparation for Confirmation in FOMB Offices	HTA
Willie Evarts	08/17/22	8.0	Confirmation Hearings and Related Preparation	HTA
Willie Evarts	08/18/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/18/22	1.0	Review and Calls re Court Order	HTA
Willie Evarts	08/18/22	5.0	Travel to NY from Puerto Rico	HTA
Willie Evarts	08/19/22	0.5	FOMB Advisor Call re HTA Creditor	HTA
Willie Evarts	08/22/22	1.5	Calls re Effective Date Implementation	HTA
Willie Evarts	08/22/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/22/22	1.5	Review of Revised HTA Documents	HTA
Willie Evarts	08/23/22	2.0	Review of Revised HTA Documents	HTA
Willie Evarts	08/24/22	1.0	Calls and Review of Revised HTA Documents	HTA
Willie Evarts	08/25/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/25/22	1.0	Review of Response to AAFAF Request	HTA

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	08/29/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	08/30/22	1.0	Call with FOMB and AAFAF Advisors re HTA Effective Date	HTA
		<u>61.5</u>		



## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022

Professional	Date	Hours	Explanation	Entity
Ashim Midha	08/01/22	1.0	Call with EY re ERS	HTA
Ashim Midha	08/01/22	2.5	Review of Materials re ERS	HTA
Ashim Midha	08/01/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/01/22	2.0	Review of Materials re Distributions	HTA
Ashim Midha	08/01/22	3.0	Review of Materials re ERS	HTA
Ashim Midha	08/01/22	1.5	Review of Materials re Restriction Fees	HTA
Ashim Midha	08/02/22	1.0	Discussion re Distribution Issues	HTA
Ashim Midha	08/02/22	1.0	Review of Confirmation Objection Response	HTA
Ashim Midha	08/02/22	2.0	Review of Fee Distribution Analysis	HTA
Ashim Midha	08/02/22	2.5	Review of Materials re Restriction Fees	HTA
Ashim Midha	08/03/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/03/22	2.0	Review of Fee Distribution Analysis	HTA
Ashim Midha	08/04/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/04/22	2.0	Review of Information for Confirmation Reply	HTA
Ashim Midha	08/05/22	1.0	Internal Discussion re Fee Distributions	HTA
Ashim Midha	08/05/22	2.5	Review of Fee Distribution Analysis	HTA
Ashim Midha	08/07/22	1.0	Review of Revised Letter Agreement	HTA
Ashim Midha	08/08/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/10/22	1.0	Call with FOMB Advisors re Tolls	HTA
Ashim Midha	08/12/22	0.5	Call with FOMB Team re Distributions	HTA
Ashim Midha	08/15/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/17/22	8.0	Confirmation Hearings and Related Preparation	HTA
Ashim Midha	08/17/22	3.0	Preparation of Response to AAFAF Request	CW, HTA
Ashim Midha	08/18/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/18/22	1.0	Review and Calls re Court Order	HTA
Ashim Midha	08/19/22	0.5	FOMB Advisor Call re HTA Creditor	HTA
Ashim Midha	08/22/22	1.5	Calls re Effective Date Implementation	HTA
Ashim Midha	08/22/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/22/22	3.0	Review of Revised HTA Documents	HTA
Ashim Midha	08/23/22	1.5	Review of Revised HTA Documents	HTA
Ashim Midha	08/25/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/25/22	2.0	Review of Response to AAFAF Request	HTA
Ashim Midha	08/29/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	08/30/22	1.0	Call with FOMB and AAFAF Advisors re HTA Effective Date	HTA
		<u><u>52.5</u></u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022

Professional	Date	Hours	Explanation	Entity
Angela Weng	08/01/22	1.0	Call with EY re ERS	HTA
Angela Weng	08/01/22	2.5	Review of Materials re ERS	HTA
Angela Weng	08/01/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/01/22	3.5	Preparation of Materials re Restriction Fees	HTA
Angela Weng	08/01/22	3.0	Review of Materials re ERS	HTA
Angela Weng	08/02/22	1.0	Discussion re Distribution Issues	HTA
Angela Weng	08/02/22	4.5	Preparation of Fee Distribution Analysis	HTA
Angela Weng	08/02/22	2.5	Preparation of Materials re Restriction Fees	HTA
Angela Weng	08/02/22	1.0	Review of Confirmation Objection Response	HTA
Angela Weng	08/02/22	2.0	Review of Materials re Restriction Fees	HTA
Angela Weng	08/03/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/03/22	2.5	Preparation of Fee Distribution Analysis	HTA
Angela Weng	08/04/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/04/22	2.5	Preparation of Fee Distribution Analysis	HTA
Angela Weng	08/04/22	2.0	Review of Information for Confirmation Reply	HTA
Angela Weng	08/05/22	3.5	Preparation of Fee Distribution Analysis	HTA
Angela Weng	08/05/22	1.0	Internal Discussion re Fee Distributions	HTA
Angela Weng	08/07/22	1.0	Review of Revised Letter Agreement	HTA
Angela Weng	08/08/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/10/22	1.0	Call with FOMB Advisors re Tolls	HTA
Angela Weng	08/12/22	0.5	Call with FOMB Team re Distributions	HTA
Angela Weng	08/15/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/17/22	8.0	Confirmation Hearings and Related Preparation	HTA
Angela Weng	08/17/22	3.0	Preparation of Response to AAFAF Request	CW, HTA
Angela Weng	08/18/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/18/22	1.0	Review and Calls re Court Order	HTA
Angela Weng	08/19/22	0.5	FOMB Advisor Call re HTA Creditor	HTA
Angela Weng	08/22/22	1.5	Calls re Effective Date Implementation	HTA
Angela Weng	08/22/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/22/22	3.0	Review of Revised HTA Documents	HTA
Angela Weng	08/23/22	1.5	Review of Revised HTA Documents	HTA
Angela Weng	08/25/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/25/22	3.0	Preparation of Response to AAFAF Request	HTA
Angela Weng	08/29/22	0.5	FOMB Advisor Call	HTA
Angela Weng	08/30/22	1.0	Call with FOMB and AAFAF Advisors re HTA Effective Date	HTA
		<b>62.0</b>		

**PJT PARTNERS LP**

**SUMMARY OF HOURS FOR THE PERIOD OF  
SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>
Steve Zelin	Partner	16.0
William Evarts	Managing Director	43.0
Ashim Midha	Associate	42.0
Angela Weng	Analyst	<u>44.0</u>
	<b>Total</b>	<b><u><u>145.0</u></u></b>

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022

Professional	Date	Hours	Explanation	Entity
Steve Zelin	09/01/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/01/22	1.5	Internal Discussion on Board Process	HTA
Steve Zelin	09/02/22	2.0	FOMB Board Call and Related Preparation	HTA
Steve Zelin	09/06/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/06/22	0.5	FOMB Advisor Pre-Call re: Metropistas	HTA
Steve Zelin	09/06/22	1.0	Internal Discussion	HTA
Steve Zelin	09/08/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/09/22	0.5	FOMB Advisor Call re: Metropistas	HTA
Steve Zelin	09/09/22	1.0	Internal Discussion	HTA
Steve Zelin	09/12/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/15/22	0.5	Call with FOMB Advisors and AAFAF advisors	HTA
Steve Zelin	09/15/22	2.0	FOMB Strategy Session	HTA
Steve Zelin	09/19/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/22/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/22/22	0.5	Internal Discussion re Distribution Mechanics	HTA
Steve Zelin	09/23/22	1.0	FOMB Board Call	HTA
Steve Zelin	09/27/22	0.5	FOMB Advisor Call re: Act 41	HTA
Steve Zelin	09/28/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/29/22	0.5	FOMB Advisor Call	HTA
Steve Zelin	09/30/22	1.0	FOMB Board Call	HTA
		<b>16.0</b>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022

Professional	Date	Hours	Explanation	Entity
Willie Evarts	09/01/22	0.5	Call with FOMB Counsel re Board Approvals Required	HTA
Willie Evarts	09/01/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/01/22	1.5	Internal Discussion on Board Process	HTA
Willie Evarts	09/01/22	1.0	Review of Final Trust Agreement and Incremental Changes	HTA
Willie Evarts	09/02/22	2.0	FOMB Board Call and Related Preparation	HTA
Willie Evarts	09/04/22	1.0	Discussion with Counsel and Review of Final Indenture	HTA
Willie Evarts	09/05/22	1.0	Call with AAFAF re: Metropistas	HTA
Willie Evarts	09/06/22	0.5	Call with AAFAF re: Metropistas	HTA
Willie Evarts	09/06/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/06/22	0.5	FOMB Advisor Pre-Call re: Metropistas	HTA
Willie Evarts	09/06/22	1.0	Internal Discussion	HTA
Willie Evarts	09/06/22	1.5	Review of Final Trust Agreement and Incremental Changes	HTA
Willie Evarts	09/06/22	1.5	Review of Underlying Metropistas Declaration	HTA
Willie Evarts	09/07/22	1.0	Calls with Counsel and other FOMB Advisors	HTA
Willie Evarts	09/08/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/09/22	0.5	FOMB Advisor Call re: Metropistas	HTA
Willie Evarts	09/09/22	1.0	Internal Discussion	HTA
Willie Evarts	09/09/22	1.0	Review of Press Release	HTA
Willie Evarts	09/12/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/13/22	1.0	Calls with FOMB Counsel and Other Advisors	HTA
Willie Evarts	09/14/22	1.0	Internal Discussion	HTA
Willie Evarts	09/14/22	1.0	Review of Strategy Session Materials	HTA
Willie Evarts	09/15/22	0.5	Call with FOMB Advisors and AAFAF advisors	HTA
Willie Evarts	09/15/22	3.5	FOMB Strategy Session	HTA
Willie Evarts	09/19/22	1.0	Calls with FOMB Counsel	HTA
Willie Evarts	09/19/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/22/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/22/22	1.5	Internal Discussion re Distribution Mechanics	HTA
Willie Evarts	09/22/22	2.5	Review of Distribution Analysis	HTA
Willie Evarts	09/23/22	1.0	Discussion with AAFAF re CVI	HTA
Willie Evarts	09/23/22	1.0	FOMB Board Call	HTA
Willie Evarts	09/23/22	1.5	Internal Discussion re Distribution Mechanics	HTA
Willie Evarts	09/23/22	2.5	Review of Distribution Analysis	HTA
Willie Evarts	09/26/22	1.0	Review of Act 41 Materials and Related Calls	HTA
Willie Evarts	09/27/22	0.5	Call with FOMB Counsel re Metropistas	HTA
Willie Evarts	09/27/22	1.0	Follow-Up Review re Act 41	HTA
Willie Evarts	09/27/22	0.5	FOMB Advisor Call re: Act 41	HTA
Willie Evarts	09/28/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/28/22	1.0	Internal Discussion re Act 41	HTA
Willie Evarts	09/29/22	0.5	Discussion with AAFAF re Metropistas	HTA

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022**

Professional	Date	Hours	Explanation	Entity
Willie Evarts	09/29/22	0.5	FOMB Advisor Call	HTA
Willie Evarts	09/30/22	1.0	FOMB Board Call	HTA
		<u>43.0</u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022

Professional	Date	Hours	Explanation	Entity
Ashim Midha	09/01/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/01/22	1.5	Internal Discussion on Board Process	HTA
Ashim Midha	09/01/22	1.0	Review of Final Trust Agreement and Incremental Changes	HTA
Ashim Midha	09/02/22	2.0	FOMB Board Call and Related Preparation	HTA
Ashim Midha	09/04/22	1.0	Discussion with Counsel and Review of Final Indenture	HTA
Ashim Midha	09/05/22	1.0	Call with AAFAF re: Metropistas	HTA
Ashim Midha	09/06/22	0.5	Call with AAFAF re: Metropistas	HTA
Ashim Midha	09/06/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/06/22	0.5	FOMB Advisor Pre-Call re: Metropistas	HTA
Ashim Midha	09/06/22	1.0	Internal Discussion	HTA
Ashim Midha	09/06/22	2.0	Review of Underlying Metropistas Declaration	HTA
Ashim Midha	09/07/22	1.0	Calls with Counsel and other FOMB Advisors	HTA
Ashim Midha	09/08/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/09/22	0.5	FOMB Advisor Call re: Metropistas	HTA
Ashim Midha	09/09/22	1.0	Internal Discussion	HTA
Ashim Midha	09/09/22	2.0	Review of Press Release	HTA
Ashim Midha	09/12/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/14/22	2.0	Internal Discussion	HTA
Ashim Midha	09/15/22	0.5	Call with FOMB Advisors and AAFAF advisors	HTA
Ashim Midha	09/15/22	3.5	FOMB Strategy Session	HTA
Ashim Midha	09/19/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/22/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/22/22	1.0	Internal Discussion re Distribution Mechanics	HTA
Ashim Midha	09/22/22	3.0	Review of Distribution Analysis	HTA
Ashim Midha	09/23/22	1.0	Discussion with AAFAF re CVI	HTA
Ashim Midha	09/23/22	1.0	FOMB Board Call	HTA
Ashim Midha	09/23/22	1.5	Internal Discussion re Distribution Mechanics	HTA
Ashim Midha	09/23/22	2.5	Review of Distribution Analysis	HTA
Ashim Midha	09/26/22	1.0	Review of Act 41 Materials and Related Calls	HTA
Ashim Midha	09/26/22	2.5	Internal Discussion re Act 41	HTA
Ashim Midha	09/27/22	1.0	Follow-Up Review re Act 41	HTA
Ashim Midha	09/27/22	0.5	FOMB Advisor Call re: Act 41	HTA
Ashim Midha	09/28/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/28/22	1.0	Internal Discussion re Act 41	HTA
Ashim Midha	09/29/22	0.5	FOMB Advisor Call	HTA
Ashim Midha	09/30/22	1.0	FOMB Board Call	HTA
		<u>42.0</u>		

## PJT PARTNERS LP

HOURLY DETAILS FOR THE PERIOD OF  
SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022

Professional	Date	Hours	Explanation	Entity
Angela Weng	09/01/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/01/22	1.5	Internal Discussion on Board Process	HTA
Angela Weng	09/01/22	1.0	Review of Final Trust Agreement and Incremental Changes	HTA
Angela Weng	09/02/22	2.0	FOMB Board Call and Related Preparation	HTA
Angela Weng	09/04/22	1.0	Discussion with Counsel and Review of Final Indenture	HTA
Angela Weng	09/05/22	1.0	Call with AAFAF re: Metropistas	HTA
Angela Weng	09/06/22	0.5	Call with AAFAF re: Metropistas	HTA
Angela Weng	09/06/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/06/22	0.5	FOMB Advisor Pre-Call re: Metropistas	HTA
Angela Weng	09/06/22	1.0	Internal Discussion	HTA
Angela Weng	09/06/22	2.0	Review of Underlying Metropistas Declaration	HTA
Angela Weng	09/07/22	1.0	Calls with Counsel and other FOMB Advisors	HTA
Angela Weng	09/08/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/09/22	0.5	FOMB Advisor Call re: Metropistas	HTA
Angela Weng	09/09/22	1.0	Internal Discussion	HTA
Angela Weng	09/09/22	2.0	Review of Press Release	HTA
Angela Weng	09/12/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/14/22	2.0	Internal Discussion	HTA
Angela Weng	09/15/22	0.5	Call with FOMB Advisors and AAFAF advisors	HTA
Angela Weng	09/15/22	3.5	FOMB Strategy Session	HTA
Angela Weng	09/19/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/22/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/22/22	1.0	Internal Discussion re Distribution Mechanics	HTA
Angela Weng	09/22/22	3.5	Preparation of Distribution Analysis	HTA
Angela Weng	09/23/22	1.0	Discussion with AAFAF re CVI	HTA
Angela Weng	09/23/22	1.0	FOMB Board Call	HTA
Angela Weng	09/23/22	1.5	Internal Discussion re Distribution Mechanics	HTA
Angela Weng	09/23/22	4.0	Preparation of Distribution Analysis	HTA
Angela Weng	09/26/22	1.0	Review of Act 41 Materials and Related Calls	HTA
Angela Weng	09/26/22	2.5	Internal Discussion re Act 41	HTA
Angela Weng	09/27/22	1.0	Follow-Up Review re Act 41	HTA
Angela Weng	09/27/22	0.5	FOMB Advisor Call re: Act 41	HTA
Angela Weng	09/28/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/28/22	1.0	Internal Discussion re Act 41	HTA
Angela Weng	09/29/22	0.5	FOMB Advisor Call	HTA
Angela Weng	09/30/22	1.0	FOMB Board Call	HTA
		<b>44.0</b>		